

Client Relationship Summary (Form CRS/Form ADV Part 3) - June 30, 2020

Item 1: Introduction

The Rikoon Group, LLC (“The Rikoon Group” or “Advisor”) is registered as an investment advisory firm under the United States Securities and Exchange Commission (“SEC”). Brokerage and investment advisor services and fees are different, and it is important that a retail investor understands the differences. Free and simple tools are available to research firms and financial professionals at <https://www.investor.gov/CRS>, which also provides educational materials about broker-dealers, investment advisors, and investing.

Item 2: Relationships and Services

What investment services and advice can you provide me?

The Rikoon Group provides Investment Supervisory Services which involves ongoing and continuous portfolio management services. These services include providing investment advice and/or making investments for clients guided by the client’s stated individual needs, goals, objectives, time horizons, risk tolerance and suitability established via a data-gathering and discussion process. The Advisor will review your portfolio no less than quarterly and reviews may occur more frequently depending upon individual circumstances and the nature and/or complexity of the portfolio.

Our advisor accounts are discretionary which means that we can buy and sell investments in your account without asking you in advance. For clients who meet a certain net-income threshold, we offer opportunities to invest in Private Investments which are non-discretionary and would require your consent and approval.

To the extent specifically requested, The Rikoon Group may provide consulting services regarding non-investment related matters, such as tax and estate planning, insurance, etc. The Advisor may provide financial consultations pertaining to such issues as research, investment analysis, portfolio reviews, asset allocation, retirement planning, education funding, risk assessment, goal setting, business and business owner issues, cash flow, or other needs or areas of interest that are identified by the client. All services are tailored to the clients’ needs and desires.

Our investment advice will cover a limited selection of investments, whereas, other firms could provide advice on a wider range of choices, some of which might have lower costs.

We are held to a fiduciary standard that covers our entire investment advisor relationship with you. More detailed information about the firm’s services can be found in the [Form ADV Part 2](#)

Conversation Starter: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education or other qualifications? What do these qualifications mean?

Item 3: Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

If you open an advisory account (Investment Supervisory Services), you will pay an on-going asset-based fee at the end of each quarter for our services, based on the value of cash and investments in your advisory account.

You can be charged hourly, by project, or on annual basis for Financial Consultation Services. Prior to this, you will most likely need to enter into an Investment Supervisory Agreement setting forth the terms and conditions of the engagement, and describe the scope of the services to be provided.

Private Investments will be billed quarterly at a flat rate of \$75 per \$10,000 of capital invested, with a minimum fee of \$75. Investments that distribute principal in the calendar year, will be charged based upon the remaining capital invested at the end of each quarter.

Conversation Starter: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide to you. For example, retirement rollovers could cause a potential conflict of interest. In summary, if a client is leaving an employer and The Rikoon Group recommends that the client rollover the assets to an Individual Retirement Account (“IRA”) to be managed by The Rikoon Group, this creates a conflict of interest if The Rikoon Group will earn new (or increase its current) compensation as a result of the rollover. Additionally, more assets in the account means more fees. Thus, there is incentive to encourage the client to increase assets in the account.

Conversation Starter: How might your conflicts of interest affect me, and how will you address them?

Item 4: Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No. You can review <https://www.investor.gov/CRS> for free and simple search tools to research The Rikoon Group and our financial professionals.

Item 5: Additional Information

For additional information regarding The Rikoon Group’s fees, services, and conflicts, please see our [Form ADV Part 2](#) or visit our website at www.rikoongroup.com. You can also contact us by calling (505) 989-3581 to request up-to-date information or request a copy of the Form CRS.

Conversation Starter: Who is my primary contact person? Is he/she a representative of an investment advisor or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?